

Employee HSA payroll deduction form



Return completed forms to:

Company name: Saranac Community Schools

Attn: Doreen Gould

Fax: Please scan & email or send interoffice to Doreen @ ICISD

Email address: goulddor@scs-staff.org

| Annual employer contribution information | | |
|--|--------|------------------|
| Self-only | Family | Other (optional) |
| | | |

For mid-year enrollees, contact your HR department for your pro-rated employer election amount.

Notes

| 2018 annual HSA contributions | | | 2019 annual HSA contributions | | |
|-------------------------------|----------------------------|-----------|-------------------------------|----------------------------|-----------|
| Coverage type | Total annual contribution* | Per month | Coverage type | Total annual contribution* | Per month |
| Self-only | \$3,450 | \$287.50 | Self-only | \$3,500 | \$291.67 |
| Family | \$6,900 | \$575.00 | Family | \$7,000 | \$583.33 |

*Catch-up contribution (age 55+): additional \$1,000/year

| | | | | |
|----------------------------------|-----------|---|---|---------------------------------------|
| Total annual contribution | - | Total annual employer contribution | = | Total eligible amount |
| 2019 Self-Only \$3,500 | (MINUS) | | | 3500 |
| Total eligible amount | / | Enter number of pay periods remaining in the year from form submittal date | = | Per-pay period max withholding |
| 3500 | (DIVIDED) | 1 | | 3500 |

Eligibility and contribution limits to your health savings account (HSA) are determined by the effective date of your high-deductible health plan (HDHP). If you're covered as of December 1, you're considered an eligible individual for the entire year and you're not required to pro-rate your contributions. If you cease to be an eligible individual during the next calendar year, any funding over the prorated amount is considered an excess contribution and subject to a penalty and income tax. For further information or to review eligibility, please contact HealthEquity Member Services at 866.346.5800.

| Employee information and authorization | |
|--|------------------------------|
| Employee name | Last 4 of SSN or employee ID |
| Please withhold \$ _____ from my weekly <u>bi-weekly</u> monthly payroll and apply the funds to my HealthEquity HSA. | |
| Signature | Date |