

**Letter of Agreement
BETWEEN
Saranac Board of Education
AND
Saranac Education Association**

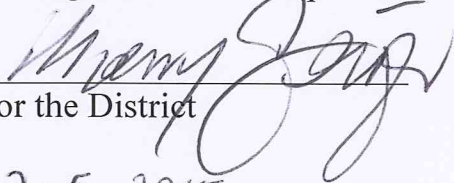
The above named parties have agreed to a Salary Step Contingency for 2015-16 as follows:

If the audited total fund balance for FY 2014-15, as a percentage of current operating expenditures, is 13.5% or greater, one additional step increase for the 2015-16 school year shall be granted to any teacher whose salary step increase was frozen during the 2013-14 year at step 9 or below.


So that there is no disagreement regarding the individuals who are eligible, they are as follows:

Tina Catrell
Sue Chipman
Tracy Dahms
Amy Miles
Laurel O'Boyle
Spencer Terpstra
Kelli Thomas
Linette Reed

This agreement will expire on August 26, 2016



For the District



For the Association

2-5-2015
Dated.